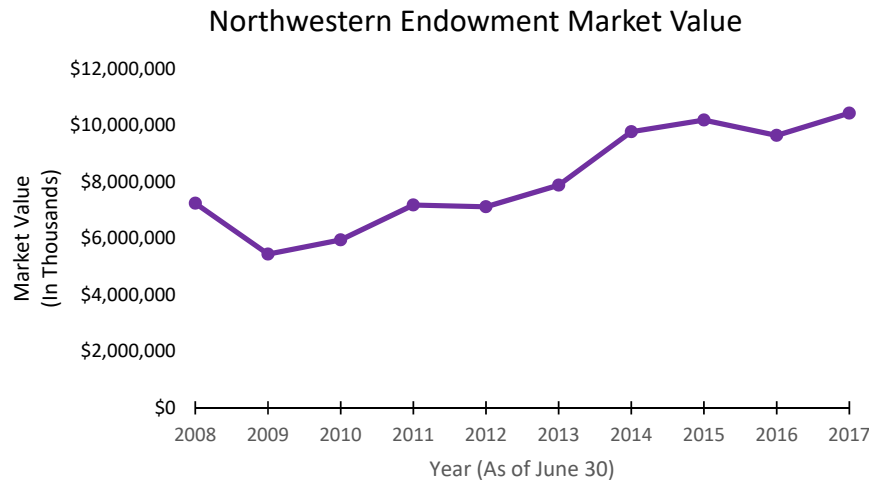


**Northwestern University
Endowment Market Value**
As of June 30
(In Thousands)

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
\$7,243,948	\$5,445,260	\$5,945,277	\$7,182,745	\$7,118,595	\$7,883,323	\$9,778,112	\$10,193,037	\$9,648,497	\$10,436,692



SOURCE: Cambridge Associates