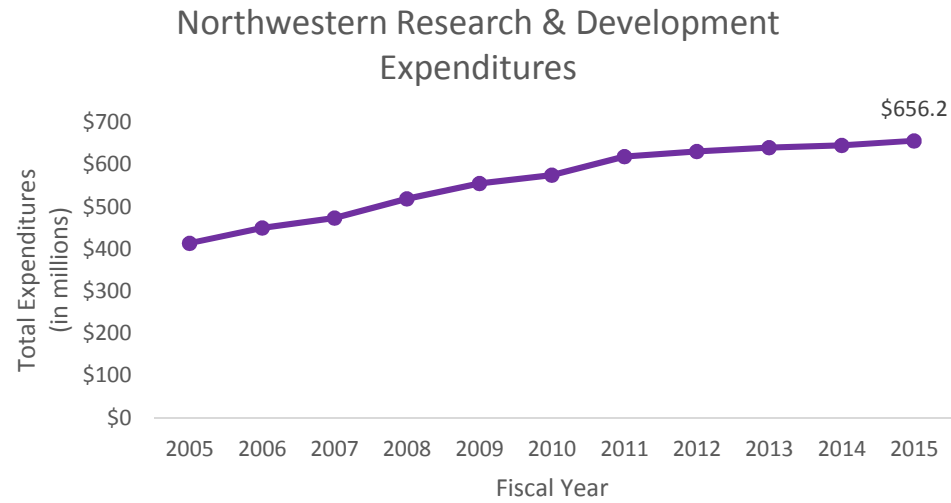


Northwestern University
 Research & Development Expenditures
 (in millions)

2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
\$413.5	\$449.8	\$473.1	\$518.6	\$555.5	\$575.1	\$619.0	\$631.1	\$639.8	\$645.3	\$656.2



Source: National Science Foundation (NSF) Higher Education Research and Development (HERD) Survey